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To :

The Chief Executive Officer [CEO]

SIDBI Venture Capital Limited [SVCL]

SIDBI, Swavalamban Bhawan,

C-11, G Block, 2nd Floor,

Bandra Kurla Complex, Bandra East,

Mumbai – 400 051

**Subject : Regarding setting up of Atmanirbhar Start-up Venture Fund**

**Reference : Your letter No.95/SVCL dated June 09, 2022 & No.190/SVCL dated September 21, 2022**

Sir,

Please refer to your proposal vide letter No.95/SVCL dated June 09, 2022 & No.190/SVCL dated September 21, 2022, for setting up of Atmanirbhar Start-up Venture Fund with a target corpus of Rs.350 crore (including Green shoe option of Rs.100 crore). The matter has been examined and Government of Haryana is agreeable in principle to contribute Rs.100 crore towards the setting up of the Fund and to appoint SIDBI Venture Capital Limited [SVCL] as Fund Manager.

We advise SVCL to take necessary steps to operationalize the Fund at the earliest.

Yours faithfully,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Copy to

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